



Disclosures

Presidents Message

By Susan C. Saari

In these economic times it's hard to find a bargain. However, this month the AGA Greater Lansing Chapter sponsored two events that offered five free Continuing Professional Education (CPE) credit hours to our members. On May 11th, our audio conference "Apprehension of Being Ethical" earned attendees two Ethics CPE credit hours and on May 18th, we sponsored the State Budget Office, Office of Financial Management "GASB 54 Update". Seventy five attendees at this conference earned three accounting and auditing CPE credit hours. Many thanks to the discussion panelists from the Office of Financial Management, Tim Becker, Director of Accounting and Financial Reporting, Lisa Craft, Financial Reporting Manager, and Paul McDonald, Accounting Liaison Manager for providing an in-depth review of this government accounting standard and our Education co-chairs Heather Hammond and Hollie

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GASB 54

GASB 54 Update - Fund Balance Reporting and Governmental Fund Type Definitions was a joint event held by the Greater Lansing Chapter AGA and Office of Financial Management. Tim Becker, Lisa Craft, and Paul McDonald informed 84 attendees about GASB 54's State of Michigan implementation, roles of the state agencies, requirements of the State of Michigan, and the State of Michigan CAFR. Thanks to everyone for making this event a success.

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Dietz for all their work on organizing the event.

AGA members attending the May Luncheon on May 18th; “Getting Along With Auditors” presented by Laura Hirst, Audit Division Administrator, Office of the Auditor General earned 1 accounting and auditing CPE credit hour for the low cost of \$12. Our chapter awards were also presented at this meeting, Hollie Dietz received the Rookie of the Year award, Cindy Johnson received the “Leadership” award, Karen Stout received the Membership Participation award, Dan Wawiernia received the Chapter Ambassador award and I received the President’s award. Congratulations to all of our award recipients. In addition, the nominees to the 2011/2012 board were approved by our members.

Don’t miss the June 8th audio conference “Improving Controls Can Improve Program Performance”, member attendees at this conference will earn two free accounting and auditing CPE credit hours. This conference will provide information on improving operations by balancing good internal controls, risks, mandates and agency goals. Registration for this event is now available on our website <http://www.lansing-aga.org/calendar.cfm>.

As our Board looks forward and plans the 2011/2012 program year, we would appreciate hearing your feedback on what educational opportunities you would like to see in the upcoming year. Please send comments or suggestions to me at ssaari@invest.treas.state.mi.us or visit our website <http://www.lansing-aga.org> and email the chapter using our “e-mail” link on the chapter website home page.

CALENDAR OF EVENTS

(Link)

CEC MEETING

8 JUNE 2011

AGA June 8 2011 Audio Conference

08 Jun 2011

Luncheons – All completed for the 2010/2011 Year

Community Service Projects

Food Drive



We will be having another food drive at our upcoming 2011 Spring Professional Development Conference (if you haven't signed up yet, please do) to help with our Community Service Project. Please support the Greater Lansing Food Bank by bringing non-perishable food, personal care items or you can make a charitable contribution.

The items needed the most include:

All types of canned beans (kidney, navy, pinto, refried, pork & beans) tuna fish, 100% fruit juice, boxed meals (helper, pasta meals), canned meats (beef stew, chili, hash, spam), vegetable oil, all kinds of pasta, peanut butter, rice, instant potatoes, canned and boxed soup, tomato products, snack items (fruit snacks, granola bars, pop tarts).

If you are interested in making a donation, please make checks payable to the Greater Lansing Food Bank.

If you have any questions regarding the food drive please email Jean Young at jean.young@plantemorán.com or Tom Colosimo at ColosimoT@michigan.gov.

The **Greater Lansing Food Bank** is a non-profit organization that provides emergency food to individuals and families in need in Ingham, Eaton, and Clinton counties. Food is distributed through an extensive network of food pantries and community kitchens located throughout the greater Lansing area. The Food Bank annually serves tens of thousands of people, many of them seniors and children. Our recipients also include the "working poor," those individuals who are employed but don't earn enough to meet housing, health, transportation and food needs.

Please bring non-perishable food or a donation to show your support of this worthy organization.

New Agreement with Becker Educational Programs

Becker Professional Education programs and the AGA have renewed their annual cooperation agreement this month. This agreement provides AGA members with discounts for using Becker review classes.

If you are a federal employee, Becker will provide a discounted rate of \$1930 for the CPA Exam Review full four part course. New for 2011 is a larger discount of \$ 600 (increased from \$300 in 2010) off the list price for AGA members that are State and Local Government employees. If you are an AGA member but not a government employee, Becker provides a \$300 discount off the list price. If an AGA member chooses not take the discount, they may receive the Becker CPA flashcards at no cost instead with registration for a four part review course.

The agreement also provides that AGA members may receive a discounted rate of \$150 per person per year for an agency sponsored direct bill CPE Distance Learning subscription and a discount off the list price for the Stalla Chartered Financial Analysts Review System. You must identify yourself as an AGA member when registering with Becker. If you have any questions regarding the discounts, please contact Becker's Director of Government Programs, John Gioeli at 703-631-8840.

Members' Anniversaries

31 Years

David M. Craun, CGFM-Retired May 01

21 Years

Ms. Mary L. Cupp, CGFM May 21

19 Years

Mr. Uday U. Malavia, CGFM May 11

14 Years

Mr. Howard A. Pizzo May 08

12 Years

Ms. Andrea L. Mowry May 18

11 Years

Mr. Dennis A. Lockhart May 01

9 Years

Ms. Susan Orban May 01

6 Years

Ms. Kenji A. Griffith May 01

4 Years

Mr. Corey B. Sparks May 01

Mr. Daniel Wawiernia May 01

Ms. Marna Wilson May 01

Membership

The Greater Lansing Chapter currently has 136 members. This past year we welcomed nine new members – Wendy Jean-Buhrer, Dolores Midkiff-Powell, Camille Straham, Jeffrey Paul Allen, Susan Sims, Janell Thelen, Karine Akopov, Zada Schriener and Steve Utter.

The winners of the door prizes at the Spring PDC were David Geistler and Susana Siles. David received a Nintendo DS game and Susana received a back pack. Thank you Greater Lansing President Cindy Johnson for donating the door prizes.

Professional Development Award

Heather Hammond, Education Co-Chair of the Greater Lansing Chapter of the Association of Government Accountants is this year's recipient of the Professional Development Award. She was nominated by Cindy Johnson, past president of the chapter. A major mission of the AGA is to provide quality education to government financial managers. During the past program year, Heather has gone above and beyond the normal conference offerings for the chapter. She expanded the half-day fall PDC into a full day program with an excellent speaker from New York State. She spearheaded a new two-day event for State of Michigan accounting managers to provide a comprehensive update of GAAP, GASB, and governmental accounting. Both efforts contained a degree of risk that was significant in these trying economic times and both events were successful.

Upcoming Audio Conferences

2011

» **June 8** – Internal Controls

Minutes of the Chapter Executive Committee – AGA Greater Lansing Chapter

Location: Capitol Commons Center, Conference Room E, Lansing, Michigan

Date: May 11, 2011

CEC Members Present: Tom Colosimo, Linda DeBourbon, Hollie Dietz, Marian Frane, Heather Hammond, Tim Martin, Tracey Monahan, Susan Saari, Corey Sparks, Dan Wawiernia and Deb Christopherson (ex-officio member)

CEC Members Not Present: Cheryl Baker, Debbie Cushman, Marion Hart, Cindy Johnson, Charlotte Roper, and Jean Young

Call to Order: 12:00 p.m.

Acceptance of Agenda: Motion to accept the agenda was seconded and approved.

Approval of Prior Meeting Minutes: Motion to accept the minutes of the April meeting was seconded and approved.

Treasurer's Report: April Financial Statements were distributed. Tim changed the Statement of Changes in Net Assets to include Bank Fees as a separate expense item. A motion was made, seconded and passed to approve the April report and to approve \$3,342.60 in disbursements for April. A motion was also made, seconded and approved to amend the budget for board Meetings/Dues Reimbs by increasing it by \$350.

Community Service: No report.

Education: Heather reported that the joint AGA/OFM GASB 54 seminar will be held on May 18, 2011. The chapter will be providing refreshments at the break. OFM's slideshow will be on our website prior to the seminar for those who wish to print a copy. Seventy-five people have signed up.

Program Luncheons: Dan reported 22 people have signed up for the May 16 luncheon, Getting Along with Auditors, presented by Laura Hirst, Audit Division Administrator Office of the Auditor General.

Awards: Marian picked up the awards to be presented at the May 16 luncheon. Corey will present the award to Susan. Susan will present the other awards.

Membership: No report.

CGFM and CPE Events: No report.

Website: Linda reported on these changes to the website: 1) replaced the members only link with a link to the AGA Lansing 2010 Annual Report, 2) added a link to the Chapter Executive Committee listing, and 3) added copies of the current CGFM proclamations.

Old Business: Reviewed the slate of Officer/Director Nominations for 2011 that will be voted on at the May 16 luncheon. Removed the Historian from the slate as this is not an elected position.

Other Discussion: CEC members who attended the Sectional Leadership Meeting (SLM) in Philadelphia gave reports. Linda reported on some techniques for chapter promotion such as table skirts and logos on podiums at events. Susan reported that the national office is encouraging chapters to contact local governments about using the Citizen Centric Report. Marian is looking into this at Delhi Township.

New Business: None

Adjournment: Motion made, seconded and passed. Meeting adjourned at 12:40 p.m.

Next Meeting: Old Board/New Board, Monday, June 20, 2011, time and location TBD

**Association of Government Accountants - Greater Lansing Chapter
Balance Sheet**

| ASSETS: | APR '11 | MAR '11 | Change |
|-------------------------------------------------------|--------------------|--------------------|-------------------|
| Current Assets: | | | |
| Cash and Equivalents | | | |
| Checking - variable APY | \$5,205.49 | \$4,250.60 | \$954.89 |
| 13 month CD - matures 12/28/11 | \$5,494.94 | \$5,494.94 | \$0.00 |
| Subtotal Cash and Equivalents | \$10,700.43 | \$9,745.54 | \$954.89 |
| Prepaid Expenses | | | |
| PDC Registration | \$775.00 | \$775.00 | \$0.00 |
| Subtotal Prepaid Expenses | \$775.00 | \$775.00 | \$0.00 |
| Accounts Receivable | | | |
| | \$0.00 | \$0.00 | \$0.00 |
| Subtotal Accounts Receivable | \$0.00 | \$0.00 | \$0.00 |
| Total Current Assets: | \$11,475.43 | \$10,520.54 | \$954.89 |
| TOTAL ASSETS: | \$11,475.43 | \$10,520.54 | \$954.89 |
| LIABILITIES AND NET ASSETS: | | | |
| Current Liabilities: | | | |
| Accounts Payable | \$0.00 | \$75.00 | (\$75.00) |
| Subtotal Accounts Payable | \$0.00 | \$75.00 | (\$75.00) |
| Subtotal Current Liabilities: | \$0.00 | \$75.00 | (\$75.00) |
| Unrestricted Fund Balance - Beginning of Month | | | |
| | \$10,445.54 | \$7,415.94 | \$3,029.60 |
| Income (Loss) | \$1,029.89 | \$3,029.60 | (\$1,999.71) |
| Unrestricted Fund Balance - End of Month | \$11,475.43 | \$10,445.54 | \$1,029.89 |
| TOTAL LIABILITIES AND NET ASSETS: | \$11,475.43 | \$10,520.54 | \$954.89 |

**Association of Government Accountants - Greater Lansing Chapter
Statement of Changes in Net Assets**

| REVENUES | BUDGET | Previous YTD | Apr '11 | Current YTD | REMAINING |
|-----------------------------|--------------------|-------------------------|-------------------|------------------------|-------------------|
| Education: Audioconferences | \$2,200.00 | \$1,352.00 | | \$1,352.00 | \$848.00 |
| Education: Seminars | \$25,500.00 | \$22,340.00 | \$3,900.00 | \$26,240.00 | (\$740.00) |
| Interest Income | \$60.00 | \$5.51 | \$0.49 | \$6.00 | \$54.00 |
| Membership Recruitment | \$200.00 | \$189.00 | | \$189.00 | \$11.00 |
| Membership Dues | \$1,000.00 | \$162.53 | | \$162.53 | \$837.47 |
| Miscellaneous | \$0.00 | \$0.00 | | \$0.00 | \$0.00 |
| Programs: Luncheons | \$1,800.00 | \$1,197.00 | \$472.00 | \$1,669.00 | \$131.00 |
| Sponsorships | \$3,000.00 | \$0.00 | | \$0.00 | \$3,000.00 |
| TOTAL REVENUES | \$33,760.00 | \$25,246.04 | \$4,372.49 | \$29,618.53 | \$4,141.47 |

| EXPENSES | BUDGET | Previous YTD | Apr '11 | Current YTD | REMAINING |
|-----------------------------|--------------------|-------------------------|-------------------|------------------------|-------------------|
| Audit Review | \$0.00 | \$0.00 | | \$0.00 | \$0.00 |
| Awards and Nominations | \$600.00 | \$177.60 | | \$177.60 | \$422.40 |
| Bad Debt | \$100.00 | \$0.00 | | \$0.00 | \$100.00 |
| Bank Fees | \$500.00 | \$412.19 | \$109.67 | \$521.86 | (\$21.86) |
| Board Meetings/Dues Reimbs | \$1,000.00 | \$999.47 | \$118.73 | \$1,118.20 | (\$118.20) |
| Board Training/PDC | \$2,250.00 | \$1,915.00 | | \$1,915.00 | \$335.00 |
| CGFM | | | | | |
| Scholarships/Awareness | \$500.00 | \$0.00 | | \$0.00 | \$500.00 |
| Education: Audioconferences | \$3,000.00 | \$2,390.00 | | \$2,390.00 | \$610.00 |
| Education: Seminars | \$19,500.00 | \$16,532.13 | \$3,114.20 | \$19,646.33 | (\$146.33) |
| Membership Development | \$500.00 | \$189.00 | | \$189.00 | \$311.00 |
| Miscellaneous | \$125.00 | \$48.85 | | \$48.85 | \$76.15 |
| Newsletter | \$0.00 | \$0.00 | | \$0.00 | \$0.00 |
| Programs: Luncheons | \$2,800.00 | \$1,142.00 | | \$1,142.00 | \$1,658.00 |
| Public Service | \$150.00 | \$100.00 | | \$100.00 | \$50.00 |
| Website | \$3,000.00 | \$3,000.00 | | \$3,000.00 | \$0.00 |
| TOTAL EXPENSES | \$34,025.00 | \$26,906.24 | \$3,342.60 | \$30,248.84 | \$3,776.16 |

| | | | | |
|-----------------------------|-------------------|---------------------|-------------------|-------------------|
| Change in Net Assets | (\$265.00) | (\$1,660.20) | \$1,029.89 | (\$630.31) |
|-----------------------------|-------------------|---------------------|-------------------|-------------------|

CASH REVENUES FOR

Apr '11

| Source | 4/1 | 4/15 | 4/29 | CC, Oth | TOTAL |
|---------------|------------|-------------|-------------|----------------|--------------|
|---------------|------------|-------------|-------------|----------------|--------------|

| | | | | | |
|---------------------------|------------|------------|----------|---------|------------|
| Luncheon | \$24.00 | \$108.00 | \$292.00 | \$48.00 | \$472.00 |
| Spring PDC | \$2,040.00 | \$1,960.00 | | | \$4,000.00 |
| Interest | | | | \$0.49 | \$0.49 |
| PDC Refund - MtcM Ck 2562 | | | | | (\$100.00) |

| | | | | | |
|----------------------------|-------------------|-------------------|-----------------|----------------|-------------------|
| Total Cash Revenues | \$2,064.00 | \$2,068.00 | \$292.00 | \$48.49 | \$4,372.49 |
|----------------------------|-------------------|-------------------|-----------------|----------------|-------------------|

CASH EXPENSES FOR Apr '11

| Payee | Description | Check # | Amount |
|-----------------------------|--------------------|----------------|-------------------|
| Affiniscape - Bankcard fees | | | \$99.67 |
| Affiniscape - Merchant fees | | | \$10.00 |
| LCC | | 2561 | \$3,082.28 |
| Heather Hammond | PDC Expenses | 2564 | \$31.92 |
| | April CEC | | |
| Linda DeBourbon | Lunch | 2565 | \$118.73 |
| <hr/> | | | |
| Total Cash Expenses | | | \$3,342.60 |

BALANCE SHEET ACTIVITY FOR Apr '11

NON-CASH EXPENSE ACTIVITY:

| | |
|-----------------------------------------|---------------|
| TOTAL NON-CASH EXPENSE ACTIVITY: | \$0.00 |
|-----------------------------------------|---------------|

NON-CASH REVENUE ACTIVITY:

| | |
|-----------------------------------------|---------------|
| TOTAL NON-CASH REVENUE ACTIVITY: | \$0.00 |
|-----------------------------------------|---------------|

OTHER BALANCE SHEET ACTIVITY:

| | | |
|----------------------------------------|------|-----------|
| Pay W. Michigan Chapter for Collection | 2566 | (\$75.00) |
|----------------------------------------|------|-----------|

| | |
|---------------------------|-----------------|
| NET CHANGE IN CASH | \$954.89 |
|---------------------------|-----------------|

2010-2011

AGA - Greater Lansing Chapter Officers and Committee Chairpersons

President

Cynthia Johnson (241-1046)
.johnsonc6@michigan.gov

President-Elect

Susan Saari (335-6712)
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Treasurer

Timothy Martin (335-0374)
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Secretary

Cheryl Baker (334-8050)
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Programs Co-Chairs

Marian Frane (268-3021)
Marian.frane@delhitownship.com

Daniel Wawiernia (241-2768)
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Education Chair

Heather Hammond (241-9405)
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Hollie Dietz (335-0356)
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CGFM Coordinator Co-Chairs

Marion Hart (335-6982)
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Charlotte Roper (636-0541)
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Membership

Hollie Dietz (335-0356)
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Tracey Monahan (373-1518)
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Communications/Public Relations

Debbie Brady (241-1048)
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Webmaster

Linda Debourbon (481-7657)
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Awards and Nominations

Marian Frane (268-3021)
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Community Service

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Tom Colosimo, CGFM (335-3536)
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Past President

Corey Sparks (241-1043)
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